



DELAWARE
BOARD OF TRADE

Empowering the modern investor with technology

DBOT ATS PROVIDES AN ELECTRONIC PLATFORM FOR TRADING OVER-THE-COUNTER (OTC) EQUITY SECURITIES.

The ATS offers brokers-dealers anonymous routing, execution services with price protection and the opportunity to receive a rebate.

- **Broker-dealers can post orders on DBOT ATS as non-attributable (anonymous).**
- **DBOT ATS publishes its own top-of-book orders as an aggregate quote on OTC Markets.**
- **Published quotes are price protected on the primary inter-dealer quotation system (IDQS), OTC Markets.**
- **Orders posted on DBOT ATS and that are published to OTC Markets pay a rebate to the broker if executed.**
- **Executed orders on DBOT ATS offer broker-dealers 100% anonymity during the settlement process.**

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